

## **HARTFORD BUSINESS REVOLVING LOAN FUND COMMITTEE**

### **Meeting Minutes**

**June 6th, 2018 at 8:00 a.m.**

**Hartford Town Hall**

**171 Bridge St., Room 312**

**White River Junction, VT 05001**

Members Present: Kevin Raleigh (Chair), Frank Klymn (joined at 8:20am), Ryan Scelza and Jay Zanleoni

Members Absent: Dennis Driscoll

Others present: Robert Haynes, GMEDC Executive Director, Mark Condon, GMEDC Executive Assistant and Lori Hirshfield, Town of Hartford Director of Planning and Development

With quorum met, the meeting was called to order by Kevin Raleigh at 8:10 am.

### **Minutes**

Jay Zanleoni made a **motion** to approve the minutes from the May 23rd, 2018 HBRLF Committee Meeting, Ryan Scelza seconded the motion and the motion passed unanimously.

### **Update on June 5<sup>th</sup> Selectboard Meeting**

Kevin stated that at the June 5<sup>th</sup> Hartford Selectboard meeting, they approved the loan of \$150,000 to KAG Hartford RE LLC at a 5.75% interest rate.

### **Executive Session: Review of a New Loan Application and Review of the Loan Summary Report for April 2018**

Jay Zanleoni made a **motion** to go into Executive Session due to the proprietary nature of the information regarding a new loan application to be reviewed and on the April 2018 Loan Summary Report. Ryan Scelza seconded the motion, and the motion passed.

The meeting went into Executive Session at 8:16 a.m.

At 9:02 a.m. the meeting came out of Executive Session. No action was taken.

### **Next Meeting**

The Committee agreed to meet again, either in person or by phone, to continue discussing the loan application reviewed in this meeting's executive session. Bob Haynes will notify the Committee Chair once the additional loan information has been provided and a meeting time will then be scheduled. The Committee will try to have their review completed in time to be submitted, if approved by the Committee, for the July 3rd Hartford Selectboard meeting.

Minutes Approved by the HBRLF Committee on Oct 3, 2018

## **Adjournment**

Frank Klymn made a motion to adjourn the meeting, Ryan Scelza seconded the motion and the motion passed unanimously.

The meeting adjourned at 9:10 am.